

<b>Company Name</b>	<b>Relation</b>	<b>Shareholding as of 31 March 2025</b>
NHDC Ltd	Subsidiary	51.08%
Chenab Valley Power Projects (P) Ltd.	Subsidiary	59.15%
Bundelkhand Saur Urja Limited	Subsidiary	88.82%
Loktak Downstream Hydroelectric Corporation Limited	Subsidiary	74%
Jal Power Corporation Limited	Subsidiary	100%
Ratle Hydroelectric Power Corporation Limited	Subsidiary	57.41%
NHPC Renewable Energy Limited	Subsidiary	100%
National High Power Test Laboratory Limited	Joint Venture	12.50%