

List of MCL's Subsidiaries

Entity Name	MCL's Shareholding
Minda Europe B.V.	100%
Almighty International PTE Limited	100%
PT Minda Automotive Indonesia	100% subsidiary of Almighty International PTE Limited
PT Minda Automotive Trading Indonesia	100% subsidiary of PT Minda Automotive Indonesia
Minda Vietnam Automotive Company Ltd	100% subsidiary of Almighty International PTE Limited
Minda Corporation Ltd – Employees Stock Option Scheme	100%
Spark Minda Foundation	100%
Spark Minda Green Mobility Systems Pvt Ltd	100%