

Ipca Subsidiaries, Joint Venture, and Associates details

Sr. No	Name of the Companies	Relationship	Country	% of ultimate holding
1	Ipca Pharmaceuticals, Inc. USA	Subsidiary	US	100.0
2	Ipca Laboratories (U.K.) Ltd.	Subsidiary	UK	100.0
3	Ipca Pharma Nigeria Ltd.	Subsidiary	Nigeria	100.0
4	Ipca Pharma (Australia) Pty.Ltd.	Subsidiary	Australia	100.0
5	Ipca Pharmaceuticals Ltd.,SA de CV	Subsidiary	Mexico	100.0
6	Tonira Exports Ltd.	Subsidiary	India	100.0
7	Ramdev Chemical Pvt. Ltd	Subsidiary	India	100.0
8	Onyx Scientific Ltd. (Subsidiary of Ipca Laboratories (U.K.) Ltd.)	Step down subsidiary	UK	100.0
9	Pisgah Laboratories Inc.(Subsidiary of Ipca Pharmaceuticals Inc, USA)	Step down subsidiary	US	100.0
10	Bayshore Pharmaceuticals LLC. (Subsidiary of Ipca Pharmaceuticals Inc, USA)	Step down subsidiary	US	100.0
11	Ipca Pharma (NZ) Pty. Ltd. (Subsidiary of Ipca Pharma (Australia) Pty.Ltd.)	Step down subsidiary	New Zealand	100.0
12	Trophic Wellness Pvt. Ltd.	Changed from Associate to subsidiary w.e. 11th June 2021	India	52.4
13	Avik Pharmaceutical Ltd.	Joint Venture	India	50.0
14	Lyka Labs Ltd. (w.e.f. 24.11.2021)	Associate	India	26.6
15	CCPL Software Private Ltd.#	Associate	India	29.0
16	Krebs Biochemicals & Industries Ltd.	Associate	India	49.7