

List of Defaults Separately for Each Rating Category – April 2018 To March 2019 (Long Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
					AAA or Equivalent			
					AA or Equivalent			
					A or Equivalent			
John Energy Limited	Energy (Oil & Gas)	BLR	6,496.6	Unlisted	IND A	Delay in debt servicing	23-Jul-18	5-Sep-18
					BBB or Equivalent			
Dwarkadhis Projects Private Limited	Building Materials & Construction	BLR	1,149	Unlisted	IND BBB-	Delay in debt servicing	5-Apr-18	19-Apr-18
4 Genius Minds Private Limited	Others	BLR	650	Unlisted	IND BBB-/Provisional IND BBB-	Delay in debt servicing	19-Apr-18	24-Apr-18
Alpex Solar Private Limited	Diversified Services	BLR	200	Unlisted	IND BBB-(ISSUER NOT COOPERATING)/ Provisional IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	26-Apr-18	2-May-18
Swastik Coal Corporation Pvt. Ltd.	Diversified Services	BLR	3,750	Unlisted	IND BBB-(ISSUER NOT COOPERATING)/ Provisional IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	15-May-18	22-May-18
Arka Carbon Fuels Pvt. Ltd.	Diversified Services	BLR	1,300	Unlisted	IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	21-May-18	25-May-18
Accent Metals Private Limited	Diversified Manufacturing	BLR	239	Unlisted	IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	18-May-18	18-Jun-18
PEC Limited	Diversified Services	BLR	29,750	Unlisted	IND BBB-	Delay in debt servicing	6-Jul-18	10-Jul-18
Su-Kam Power Systems Limited	Capital Goods	BLR	5,913.1	Unlisted	IND BBB+(ISSUER NOT COOPERATING)	Delay in debt servicing	15-Jul-18	17-Jul-18
National Steel and Agro Industries Limited	Diversified Manufacturing	BLR	2,095.4	Unlisted	IND BBB-	Delay in debt servicing	17-Jul-18	23-Jul-18
LMJ International Limited	Food, Beverage & Tobacco	BLR	1,840	Unlisted	IND BBB+	Imposition of penelaty by IT department	25-Jul-18	1-Aug-18
Uttarakhand Seeds & Tarai Development Corporation Limited	Public Entities	BLR	300	Unlisted	IND BBB	Delay in debt servicing	4-Aug-18	7-Aug-18
Shri Shyam Warehousing and Power Private Limited	Property/Real Estate	BLR	173.3	Unlisted	IND BBB-	Delay in debt servicing	29-Aug-18	7-Sep-18
H M Industrial Private Limited	Others	BLR	988.5	Unlisted	IND BBB-	Delay in debt servicing	6-Sep-18	17-Sep-18
Meenakshi Energy Pvt Ltd	Power	BLR	45,191.7	Unlisted	IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	20-Sep-18	24-Sep-18
SK Wheels Pvt Ltd	Auto & Related	BLR	1,718	Unlisted	IND BBB-(ISSUER NOT COOPERATING)/ Provisional IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	5-Oct-18	10-Oct-18
Raipur Development Authority	Public Entities	BLR	4,863	Unlisted	IND BBB	Delay in debt servicing	3-Jan-19	4-Jan-19
M V Omni Projects (India) Ltd	Building Materials & Construction	BLR	1,320	Unlisted	IND BBB-/Provisional IND BBB-	Delay in debt servicing	3-Jan-19	10-Jan-19
Jyoti Buildtech Private Limited	Building Materials & Construction	BLR	308.6	Unlisted	IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	21-Jan-19	28-Jan-19
Goodwin Jewellers Private Limited	Diversified Manufacturing	BLR	700	Unlisted	IND BBB-	Delay in debt servicing	12-Feb-19	14-Feb-19
Ketan Construction Ltd	Building Materials & Construction	BLR	1,050	Unlisted	IND BBB-(ISSUER NOT COOPERATING)	Delay in debt servicing	13-Feb-19	15-Feb-19

List of Defaults Separately for Each Rating Category – April 2018 To March 2019 (Long Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default BB or Equivalent	Trigger Event	Date of Trigger Event	Date of Default Recognition
Delco Infrastructure Projects Limited	Building Materials & Construction	BLR	50	Unlisted	IND BB	Delay in debt servicing	19-Mar-18	4-Apr-18
Nemcare Hospitals Private Limited	Health Care	BLR	490	Unlisted	IND BB	Delay in debt servicing	29-Mar-18	5-Apr-18
Shree Dwarkadhish Udyog Private Limited	Diversified Manufacturing	BLR	100	Unlisted	IND BB-	Delay in debt servicing	4-May-18	14-May-18
Vista Pharmaceuticals, Ltd.	Diversified Manufacturing	BLR	70	Unlisted	IND BB+	Delay in debt servicing	11-May-18	17-May-18
Kamal Krishna Builders Private Limited	Property/Real Estate	BLR	62.5	Unlisted	IND BB-	Delay in debt servicing	22-May-18	25-May-18
PVN Fabrics Private Limited	Diversified Manufacturing	BLR	383.4	Unlisted	IND BB(ISSUER NOT COOPERATING)	Delay in debt servicing	24-May-18	31-May-18
M/s Shantikalash Jewellers	Diversified Manufacturing	BLR	317.5	Unlisted	IND BB-	Delay in debt servicing	16-May-18	31-May-18
M/s. Shanthilal & Sons Jewellers	Diversified Services	BLR	240	Unlisted	IND BB-	Delay in debt servicing	17-May-18	31-May-18
Nagabhushanam & Co	Building Materials & Construction	BLR	70	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	28-May-18	1-Jun-18
Anwasha Engineering & Projects Limited	Building Materials & Construction	BLR	3,760.45	Unlisted	IND BB+/Provisional IND BB+	Delay in debt servicing	25-May-18	5-Jun-18
Vishal Infraglobal Private Limited	Building Materials & Construction	BLR	190	Unlisted	IND BB-	Delay in debt servicing	28-May-18	7-Jun-18
Krishna Stone Industries Private Limited	Building Materials & Construction	BLR	203.9	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	11-Jun-18	15-Jun-18
Lichchwi Food India Pvt. Ltd.	Diversified Services	BLR	108.84	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	8-Jun-18	20-Jun-18
Swastik Ceracon Limited	Diversified Manufacturing	BLR	621	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	14-Jun-18	25-Jun-18
R R Holiday Homes Private Limited	Diversified Services	BLR	190.4	Unlisted	IND BB	Delay in debt servicing	27-Jun-18	5-Jul-18
Powerwind Limited	Diversified Manufacturing	BLR	2,394.9	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	4-Jul-18	17-Jul-18
Shivprasad Foods and Milk Products	Food, Beverage & Tobacco	BLR	208.27	Unlisted	IND BB-/Provisional IND BB-	Delay in debt servicing	1-Aug-18	9-Aug-18
Abhiram Infra Projects Private Limited	Building Materials & Construction	BLR	300	Unlisted	IND BB+(ISSUER NOT COOPERATING)	Delay in debt servicing	7-Aug-18	27-Aug-18
B D Motors Ltd.	Diversified Services	BLR	352	Unlisted	IND BB-	Delay in debt servicing	27-Aug-18	4-Sep-18
Vishvas Power Engineering Services Private Limited	Others	BLR	214	Unlisted	IND BB/Provisional IND BB	Delay in debt servicing	28-Aug-18	10-Sep-18
Infrastructure Leasing & Financial Services Limited	Other Non-bank Financial Institutions	BLR	3,000	Listed	IND BB	Delay in debt servicing, Intimation by Issuer on stock exchange	14-Sep-18	18-Sep-18
Infrastructure Leasing & Financial Services Limited	Other Non-bank Financial Institutions	Bonds	94,600.8	Listed	IND BB	Delay in debt servicing, Intimation by Issuer on stock exchange	14-Sep-18	18-Sep-18
Entally Astha	Public Entities	BLR	100	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	19-Sep-18	20-Sep-18
Delexcel Pharma Private Limited	Others	BLR	150	Unlisted	IND BB-	Delay in debt servicing	10-Sep-18	21-Sep-18

List of Defaults Separately for Each Rating Category – April 2018 To March 2019 (Long Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
The Academy of Engineering and Management Trust	Public Entities	BLR	329.69	Unlisted	IND BB+(ISSUER NOT COOPERATING)	Delay in debt servicing	13-Sep-18	21-Sep-18
GVNS Tollway Private Ltd	Toll Roads	BLR	360	Unlisted	IND BB(ISSUER NOT COOPERATING)	Delay in debt servicing	19-Sep-18	25-Sep-18
Sanco Industries Limited	Diversified Manufacturing	BLR	305	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	24-Sep-18	3-Oct-18
IL&FS Transportation Networks Limited	Transportation	BLR	1,190	Listed	IND BB	Delay in debt servicing	25-Sep-18	28-Sep-18
IL&FS Transportation Networks Limited	Transportation	Bonds	8,000	Listed	IND BB	Delay in debt servicing	25-Jan-19	25-Jan-19
Isolux Corsan India Engineering & Construction Private Limited	Building Materials & Construction	BLR	11,000	Unlisted	IND BB+	Delay in debt servicing	3-Oct-18	5-Oct-18
M/s Kayval Krupa Petroleum	Diversified Services	BLR	70	Unlisted	IND BB-/Provisional IND BB-	Delay in debt servicing	16-Oct-18	17-Oct-18
Shri Ramalinga Textiles	Diversified Manufacturing	BLR	150	Unlisted	IND BB-	Delay in debt servicing	16-Oct-18	26-Oct-18
M/s South Indian Constructions Private Limited	Others	BLR	125	Unlisted	IND BB	Delay in debt servicing	30-Oct-18	2-Nov-18
Sai Maatarini Tollways Limited	Toll Roads	BLR	13,973.5	Unlisted	IND BB(ISSUER NOT COOPERATING)	Delay in debt servicing	21-Nov-18	29-Nov-18
Suchi Fasteners Private Limited	Diversified Manufacturing	BLR	68.527	Unlisted	IND BB-	Delay in debt servicing	11-Dec-18	19-Dec-18
Ayursundra Healthcare Private Limited	Others	BLR	971.98	Unlisted	IND BB-	Delay in debt servicing	26-Nov-18	26-Dec-18
Sushee Infra & Mining Limited	Building Materials & Construction	Long Term Issuer Rating	-	Unlisted	IND BB+/Provisional IND BB+	Delay in debt servicing	24-Dec-18	2-Jan-19
Vikas Technoplast Pvt Ltd	Diversified Manufacturing	BLR	65.28	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	27-Dec-18	9-Jan-19
RK Poultries Private Limited	Food, Beverage & Tobacco	BLR	60	Unlisted	IND BB	Delay in debt servicing	14-Jan-19	21-Jan-19
Jharkhand Road Projects Implementation Company Limited	Roads	Bonds	17,300	Listed	IND BB-(SO)	Delay in debt servicing, Trustee confirmation	21-Jan-19	22-Jan-19
Sree Gurudeva Charitable And Educational Trust	International Public Finance	BLR	231.24	Listed	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	19-Jan-19	22-Jan-19
AG8 Ventures Ltd	Others	BLR	1,379.5	Unlisted	IND BB-	Delay in debt servicing	10-Jan-19	23-Jan-19
Maharaja Agrofoods Private Limited	Food, Beverage & Tobacco	BLR	150	Unlisted	IND BB+	Delay in debt servicing	25-Jan-19	31-Jan-19
International Commerce Limited	Natural Resources	BLR	150	Unlisted	IND BB+(ISSUER NOT COOPERATING)	Delay in debt servicing	30-Jan-19	5-Feb-19
Narayanadri Hospitals and Research Institute Private Limited	Health Care	BLR	123.6	Unlisted	IND BB-(ISSUER NOT COOPERATING)	Delay in debt servicing	14-Feb-19	21-Feb-19
Reliance Infrastructure Limited	Utilities - Non US	Bonds	1,250	Listed	IND C	Delay in debt servicing	23-Aug-18	24-Aug-18
IL&FS Environmental Infrastructure and Services Limited	Diversified Services	BLR	1,200	Unlisted	IND BB/Provisional IND BB	Delay in debt servicing	12-Feb-19	15-Feb-19
West Gujarat Expressway Limited	Toll Roads	Bonds	1,412.6	Unlisted	IND BB-(SO)	Delay in debt servicing, Trustee confirmation	6-Mar-19	7-Mar-19
GSCO Infrastructure Private Limited	Others	BLR	64	Unlisted	IND BB+(ISSUER NOT COOPERATING)	Delay in debt servicing	14-Mar-19	20-Mar-19
Vikrant Forge Private Limited	Natural Resources	BLR	556.54	Unlisted	IND BB-	Delay in debt servicing	12-Mar-19	20-Mar-19
Shivani Trendz Private Limited	Diversified Services	BLR	200	Unlisted	IND BB(ISSUER NOT COOPERATING)	Delay in debt servicing	22-Mar-19	26-Mar-19

List of Defaults Separately for Each Rating Category – April 2018 To March 2019 (Long Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
Jai India Weaving Mills Private Limited	Diversified Manufacturing	BLR	372.83	Unlisted	IND BB(ISSUER NOT COOPERATING)	Delay in debt servicing	22-Mar-19	26-Mar-19
Contec Syndicate Private Limited	Building Materials & Construction	BLR	150	Unlisted	IND BB	Delay in debt servicing	25-Apr-18	3-May-18
MMS Steel & Power Pvt Ltd	Oil & Gas	BLR	210		IND BB	Delay in debt servicing	4-Dec-18	18-Dec-18
B or Equivalent								
Emtelle India Limited	Diversified Manufacturing	BLR	401.4	Unlisted	IND B	Delay in debt servicing	16-Mar-18	9-Apr-18
Velaven Polymers Private Limited	Diversified Manufacturing	BLR	194	Unlisted	IND B+	Delay in debt servicing	6-Apr-18	12-Apr-18
Saraf Trading Corporation Private Limited	Diversified Services	BLR	70	Unlisted	IND B(ISSUER NOT COOPERATING)	Delay in debt servicing	23-Apr-18	2-May-18
Abhinaash Agrofood Industries Private Limited	Diversified Manufacturing	BLR	62.56	Unlisted	IND B+	Delay in debt servicing	26-Apr-18	10-May-18
Ishan International	Diversified Manufacturing	BLR	347.5	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	8-May-18	11-May-18
Smart Motors Private Limited	Auto & Related	BLR	100	Unlisted	IND B(ISSUER NOT COOPERATING)	Delay in debt servicing	7-May-18	15-May-18
Bhaskar Tea & Industries Private Limited	Diversified Manufacturing	BLR	54	Unlisted	IND B-(ISSUER NOT COOPERATING)	Delay in debt servicing	9-Apr-18	15-May-18
Southern Auto Products	Diversified Manufacturing	BLR	151.44	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	16-May-18	22-May-18
Matrix Bizcom Services Private Limited	Diversified Services	BLR	250	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	17-May-18	23-May-18
Joseph Leslie Dynamiks Manufacturing Private Limited	Diversified Manufacturing	BLR	50	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	22-May-18	29-May-18
Sant Muktai Sugar and Energy Limited	Others	BLR	300	Unlisted	IND B	Delay in debt servicing	3-Jul-18	16-Jul-18
Vinirmaa Projects Pvt Ltd	Building Materials & Construction	BLR	80	Unlisted	IND B	Delay in debt servicing	NA	2-Aug-18
GSN Ferro Alloys Private Limited	Natural Resources	BLR	891.2	Unlisted	IND B-(ISSUER NOT COOPERATING)	Delay in debt servicing	3-Sep-18	10-Sep-18
PSK Developers Pvt Ltd	Property/Real Estate	BLR	1,850	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	10-Sep-18	21-Sep-18
Pink Rose Lingerie Pvt Ltd	Diversified Manufacturing	BLR	93.68	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	10-Sep-18	24-Sep-18
My Car Private Limited	Diversified Services	BLR	251.21	Unlisted	IND B(ISSUER NOT COOPERATING)	Delay in debt servicing	10-Sep-18	24-Sep-18
U R Agrofresh Private Limited	Diversified Manufacturing	BLR	116.38	Unlisted	IND B+	Delay in debt servicing	21-Sep-18	25-Sep-18
Jalandhar Amritsar Tollways Ltd	Toll Roads	BLR	1,417	Unlisted	IND B-	Imminent default; negative grant	NA	15-Oct-18
A P Goyal Shimla University	Public Entities	BLR	483.4	Unlisted	IND B+	Delay in debt servicing	16-Oct-18	17-Oct-18
Indo Sponge Power And Steel Limited	Others	BLR	130	Unlisted	IND B-(ISSUER NOT COOPERATING)	Delay in debt servicing	26-Oct-18	30-Oct-18
IL&FS Education and Technology Services Limited	Diversified Services	Long Term Issuer Rating	-	Unlisted	IND B+	Delay in debt servicing	20-Nov-18	23-Nov-18
Friends Paper Mills	Diversified Manufacturing	BLR	168.26	Unlisted	IND B+	Delay in debt servicing	11-Dec-18	24-Dec-18
Govardanagiri Agro Industries Private Limited	Diversified Manufacturing	Long Term Issuer Rating	223.6	Unlisted	IND B+(ISSUER NOT CO-OPERATING)/ Provisional IND B+(ISSUER NOT CO-OPERATING)	Delay in debt servicing	26-Dec-18	2-Jan-19
Telugu Cine Workers Cooperative Housing Society Limited	Public Entities	BLR	500	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	2-Jan-19	7-Jan-19
Paradigm Tunneling Private Limited	Others	BLR	100	Unlisted	IND B	Delay in debt servicing	14-Jan-19	21-Jan-19

List of Defaults Separately for Each Rating Category – April 2018 To March 2019 (Long Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
Rajathadri Jewellers Private Limited	Others	BLR	180	Unlisted	IND B	Delay in debt servicing	18-Jan-19	22-Jan-19
RIDCOR Infra Projects Limited	Other Transportation	BLR	2,977.2	Unlisted	IND B+	Delay in debt servicing	24-Jan-19	30-Jan-19
Man Tubinox Limited	Diversified Manufacturing	BLR	1,165	Unlisted	IND B+	Delay in debt servicing	23-Jan-19	5-Feb-19
Octal Sales Private Limited	Diversified Services	BLR	70	Unlisted	IND B(ISSUER NOT COOPERATING)	Delay in debt servicing	8-Jan-19	13-Feb-19
Mirambika Agro Industries	Diversified Services	BLR	64.56	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	12-Feb-19	15-Feb-19
Jorbat Shillong Expressway Limited	Roads	Bonds	8,833.6	Listed	IND B(SO)	Material Litigation, Regulatory or Public Policy Changes	4-Mar-19	5-Mar-19
Sara Spintex India Private Limited	Others	BLR	437.3	Unlisted	IND B-	Delay in debt servicing	25-Feb-19	7-Mar-19
Shiva Cotton Industries	Diversified Manufacturing	BLR	95	Unlisted	IND B+(ISSUER NOT COOPERATING)	Delay in debt servicing	15-Mar-18	20-Mar-19
Vijay Textiles Ltd.	Diversified Manufacturing	BLR	1,195.9	Unlisted	IND B	Delay in debt servicing	15-Mar-19	22-Mar-19
Caravel Logistics Private Limited	Diversified Services	BLR	111	Unlisted	IND B-	Delay in debt servicing	24-Nov-18	7-Dec-18
Sure Safety Solutions Private Limited	Diversified Services	BLR	250	Unlisted	IND B(ISSUER NOT COOPERATING)	Delay in debt servicing	25-Oct-18	5-Dec-18
C or Equivalent								
Firestar Diamond BVBA	Diversified Services	BLR	48	Unlisted	IND C(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar Diamond FZE	Diversified Services	BLR	111	Unlisted	IND C(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar Diamond International Private Limited	Diversified Manufacturing	BLR	3,824	Unlisted	IND C(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar Diamond Limited, Hong Kong	Diversified Services	BLR	35	Unlisted	IND C(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar International Private Limited	Diversified Manufacturing	BLR	17,132	Unlisted	IND C	Delay in debt servicing	17-Apr-18	19-Apr-18
JBF Petrochemicals Limited	Diversified Manufacturing	BLR	416	Unlisted	IND C	Delay in debt servicing	24-May-18	28-May-18
IL&FS Financial Services Ltd	Other Non-bank Financial Institutions	BLR	7,587.5	Listed	IND C	Imminent default on account of drying up of liquidity	14-Sep-18	18-Sep-18
IL&FS Financial Services Ltd	Other Non-bank Financial Institutions	Bonds	60,850	Listed	IND C	Imminent default on account of drying up of liquidity	14-Sep-18	18-Sep-18
Ridley IFMR Capital 2016	ABS	Series A2 PTC	54.84	Unlisted	IND C(SO)	Delay in debt servicing	27-Sep-18	3-Oct-18
RHC Holding Private Limited	Non-Bank Financial Institutions	BLR	750	Unlisted	IND C(ISSUER NOT COOPERATING)	Delay in debt servicing	1-Oct-18	4-Oct-18
Umadutt Industries Limited	Diversified Manufacturing	BLR	130.19	Unlisted	IND C(ISSUER NOT COOPERATING)	Delay in debt servicing	26-Oct-18	6-Nov-18
Fivebro International Private Limited.	Diversified Services	BLR	138.6	Unlisted	IND C	Delay in debt servicing	10-Jan-19	21-Jan-19

Source: Ind-Ra

List of Defaults Separately for Each Rating Category - April 2018 To March 2019 Short Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
A1 or Equivalent								
John Energy Limited	Energy (Oil & Gas)	BLR	3,086.1	Unlisted	IND A1	Delay in debt servicing	23-Jul-18	5-Sep-18
Infrastructure Leasing & Financial Services Limited	Other Non-bank Financial Institutions	Bonds	12,250	Listed	IND A1+	Delay in debt servicing, Intimation by Issuer on stock exchange	14-Sep-18	18-Sep-18
IL&FS Financial Services Ltd	Other Non-bank Financial Institutions	Bonds	7,000	Listed	IND A1+	Imminent default on account of drying up of liquidity	14-Sep-18	18-Sep-18
A2 or Equivalent								
Su-Kam Power Systems Limited	Capital Goods	BLR	5,500	Unlisted	IND A2(ISSUER NOT COOPERATING)	Delay in debt servicing	15-Jul-18	17-Jul-18
LMJ International Limited	Food, Beverage & Tobacco	BLR	5,440	Unlisted	IND A2+	Imposition of penalaty by IT department	25-Jul-18	1-Aug-18
A3 or Equivalent								
4 Genius Minds Private Limited	Others	BLR	650	Unlisted	IND A3	Delay in debt servicing	19-Apr-18	24-Apr-18
Alpex Solar Private Limited	Diversified Services	BLR	600	Unlisted	IND A3(ISSUER NOT COOPERATING)/ Provisional IND A3(ISSUER NOT COOPERATING)	Delay in debt servicing	26-Apr-18	2-May-18
Swastik Coal Corporation Pvt. Ltd.	Diversified Services	BLR	3,750	Unlisted	IND A3+(ISSUER NOT COOPERATING)/ Provisional IND A3+(ISSUER NOT COOPERATING)	Delay in debt servicing	15-May-18	22-May-18
Arka Carbon Fuels Pvt. Ltd.	Diversified Services	BLR	1,300	Unlisted	IND A3+(ISSUER NOT COOPERATING)	Delay in debt servicing	21-May-18	25-May-18
Accent Metals Private Limited	Diversified Manufacturing	BLR	219.6	Unlisted	IND A3(ISSUER NOT COOPERATING)	Delay in debt servicing	18-May-18	18-Jun-18
PEC Limited	Diversified Services	BLR	34,320	Unlisted	IND A3	Delay in debt servicing	6-Jul-18	10-Jul-18
National Steel and Agro Industries Limited	Diversified Manufacturing	BLR	11,995	Unlisted	IND A3	Delay in debt servicing	17-Jul-18	23-Jul-18
H M Industrial Private Limited	Others	BLR	780	Unlisted	IND A3	Delay in debt servicing	6-Sep-18	17-Sep-18
Jyoti Buildtech Private Limited	Building Materials & Construction	BLR	1,858.6	Unlisted	IND A3(ISSUER NOT COOPERATING)	Delay in debt servicing	21-Jan-19	28-Jan-19
Goodwin Jewellers Private Limited	Diversified Manufacturing	BLR	700	Unlisted	IND A3	Delay in debt servicing	12-Feb-19	14-Feb-19
Ketan Construction Ltd	Building Materials & Construction	BLR	5,010	Unlisted	IND A3+(ISSUER NOT COOPERATING)	Delay in debt servicing	13-Feb-19	15-Feb-19
M V Omni Projects (India) Ltd	Building Materials & Construction	BLR	1,910	Unlisted	IND A3	Delay in debt servicing	3-Jan-19	10-Jan-19
A4 or Equivalent								
Delco Infrastructure Projects Limited	Building Materials & Construction	BLR	180	Unlisted	IND A4+	Delay in debt servicing	19-Mar-18	4-Apr-18
Emtelle India Limited	Diversified Manufacturing	BLR	220	Unlisted	IND A4	Delay in debt servicing	16-Mar-18	9-Apr-18
Velaven Polymers Private Limited	Diversified Manufacturing	BLR	55	Unlisted	IND A4	Delay in debt servicing	6-Apr-18	12-Apr-18

List of Defaults Separately for Each Rating Category - April 2018 To March 2019 Short Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
Dwarkadhis Projects Private Limited	Building Materials & Construction	BLR	424	Unlisted	IND A4+	Delay in debt servicing	5-Apr-18	19-Apr-18
Firestar Diamond BVBA	Diversified Services	BLR	48	Unlisted	IND A4(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar Diamond FZE	Diversified Services	BLR	111	Unlisted	IND A4(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar Diamond International Private Limited	Diversified Manufacturing	BLR	4,883	Unlisted	IND A4(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar Diamond Limited, Hong Kong	Diversified Services	BLR	35	Unlisted	IND A4(SO)	Delay in debt servicing	17-Apr-18	19-Apr-18
Firestar International Private Limited	Diversified Manufacturing	BLR	19,404	Unlisted	IND A4	Delay in debt servicing	17-Apr-18	19-Apr-18
Saraf Trading Corporation Private Limited	Diversified Services	BLR	87.5	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	23-Apr-18	2-May-18
Ishan International	Diversified Manufacturing	BLR	347.5	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	8-May-18	11-May-18
Bhaskar Tea & Industries Private Limited	Diversified Manufacturing	BLR	0.7	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	9-Apr-18	15-May-18
Vista Pharmaceuticals, Ltd.	Diversified Manufacturing	BLR	40	Unlisted	IND A4+	Delay in debt servicing	11-May-18	17-May-18
Southern Auto Products	Diversified Manufacturing	BLR	163	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	16-May-18	22-May-18
Matrix Bizcom Services Private Limited	Diversified Services	BLR	250	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	17-May-18	23-May-18
JBF Petrochemicals Limited	Diversified Manufacturing	BLR	416	Unlisted	IND A4	Delay in debt servicing	24-May-18	28-May-18
Joseph Leslie Dynamiks Manufacturing Private Limited	Diversified Manufacturing	BLR	50	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	22-May-18	29-May-18
PVN Fabrics Private Limited	Diversified Manufacturing	BLR	162	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	24-May-18	31-May-18
Nagabhushanam & Co	Building Materials & Construction	BLR	295	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	28-May-18	1-Jun-18
Anwasha Engineering & Projects Limited	Building Materials & Construction	BLR	3,521.2	Unlisted	IND A4+	Delay in debt servicing	25-May-18	5-Jun-18
Vishal Infraglobal Private Limited	Building Materials & Construction	BLR	390	Unlisted	IND A4+	Delay in debt servicing	28-May-18	7-Jun-18
Krishna Stone Industries Private Limited	Building Materials & Construction	BLR	200	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	11-Jun-18	15-Jun-18
Swastik Ceracon Limited	Diversified Manufacturing	BLR	141.5	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	14-Jun-18	25-Jun-18
R R Holiday Homes Private Limited	Diversified Services	BLR	10	Unlisted	IND A4+	Delay in debt servicing	27-Jun-18	5-Jul-18
Sant Muktai Sugar and Energy Limited	Others	BLR	305	-	IND A4	Delay in debt servicing	3-Jul-18	16-Jul-18
Powerwind Limited	Diversified Manufacturing	BLR	1,980	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	4-Jul-18	17-Jul-18
Vinirmaa Projects Pvt Ltd	Building Materials & Construction	BLR	230	Unlisted	IND A4	Delay in debt servicing	NA	2-Aug-18
Abhiram Infra Projects Private Limited	Building Materials & Construction	BLR	1,580	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	7-Aug-18	27-Aug-18
B D Motors Ltd.	Diversified Services	BLR	1	Unlisted	IND A4+	Delay in debt servicing	27-Aug-18	4-Sep-18
GSN Ferro Alloys Private Limited	Natural Resources	BLR	280	Unlisted	IND A4(suspended)	Delay in debt servicing	3-Sep-18	10-Sep-18

List of Defaults Separately for Each Rating Category - April 2018 To March 2019 Short Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
IL&FS Financial Services Ltd	Other Non-bank Financial Institutions	BLR	7,000	Listed	IND A4	Imminent default on account of drying up of liquidity	14-Sep-18	18-Sep-18
Delexcel Pharma Private Limited	Others	BLR	10	Unlisted	IND A4+	Delay in debt servicing	10-Sep-18	21-Sep-18
Pink Rose Lingerie Pvt Ltd	Diversified Manufacturing	BLR	120	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	10-Sep-18	24-Sep-18
U R Agrofresh Private Limited	Diversified Manufacturing	BLR	51.5	Unlisted	IND A4	Delay in debt servicing	21-Sep-18	25-Sep-18
Sanco Industries Limited	Diversified Manufacturing	BLR	529	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	24-Sep-18	3-Oct-18
Isolux Corsan India Engineering & Construction Private Limited	Building Materials & Construction	BLR	11,000	Unlisted	IND A4+	Delay in debt servicing	3-Oct-18	5-Oct-18
M/s Kayval Krupa Petroleum	Diversified Services	BLR	70	Unlisted	IND A4+/Provisional IND A4+	Delay in debt servicing	16-Oct-18	17-Oct-18
Shri Ramalinga Textiles	Diversified Manufacturing	BLR	194	Unlisted	IND A4+	Delay in debt servicing	16-Oct-18	26-Oct-18
M/s South Indian Constructions Private Limited	Others	BLR	225	Unlisted	IND A4+	Delay in debt servicing	30-Oct-18	2-Nov-18
Priya Limited	Diversified Services	BLR	420	Unlisted	IND A4	Delay in debt servicing	12-Nov-18	13-Nov-18
Suchi Fasteners Private Limited	Diversified Manufacturing	BLR	154	Unlisted	IND A4+	Delay in debt servicing	11-Dec-18	19-Dec-18
Govardanagiri Agro Industries Private Limited	Diversified Manufacturing	IDR	-	Unlisted	Provisional IND A4 (ISSUER NOT COOPERATING)	Delay in debt servicing	26-Dec-18	2-Jan-19
Vikas Technoplast Pvt Ltd	Diversified Manufacturing	BLR	55	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	27-Dec-18	9-Jan-19
Fivebro International Private Limited.	Diversified Services	BLR	280	Unlisted	IND A4	Delay in debt servicing	10-Jan-19	21-Jan-19
Paradigm Tunneling Private Limited	Others	BLR	15	Unlisted	IND A4	Delay in debt servicing	14-Jan-19	21-Jan-19
RK Poultries Private Limited	Food, Beverage & Tobacco	BLR	60	Unlisted	IND A4+	Delay in debt servicing	14-Jan-19	21-Jan-19
Rajathadri Jewellers Private Limited	Others	BLR	180	Unlisted	IND A4	Delay in debt servicing	18-Jan-19	22-Jan-19
Maharaja Agrofoods Private Limited	Food, Beverage & Tobacco	BLR	70	Unlisted	IND A4+	Delay in debt servicing	25-Jan-19	31-Jan-19
International Commerce Limited	Natural Resources	BLR	550	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	30-Jan-19	5-Feb-19
Man Tubinox Limited	Diversified Manufacturing	BLR	230	Unlisted	IND A4	Delay in debt servicing	23-Jan-19	5-Feb-19
Mirambika Agro Industries	Diversified Services	BLR	60	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	12-Feb-19	15-Feb-19
Narayanadri Hospitals and Research Institute Private Limited	Health Care	BLR	19.5	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	14-Feb-19	21-Feb-19
Sara Spintex India Private Limited	Others	BLR	20	Unlisted	IND A4	Delay in debt servicing	25-Feb-19	7-Mar-19
GSCO Infrastructure Private Limited	Others	BLR	464	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	14-Mar-19	20-Mar-19
Vikrant Forge Private Limited	Natural Resources	BLR	100	Unlisted	IND A4+	Delay in debt servicing	12-Mar-19	20-Mar-19
Vijay Textiles Ltd.	Diversified Manufacturing	BLR	675.7	Unlisted	IND A4	Delay in debt servicing	15-Mar-19	22-Mar-19
Shivani Trendz Private Limited	Diversified Services	BLR	200	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	22-Mar-19	26-Mar-19
Jai India Weaving Mills Private Limited	Diversified Manufacturing	BLR	273.3	Unlisted	IND A4+(ISSUER NOT COOPERATING)	Delay in debt servicing	22-Mar-19	26-Mar-19

List of Defaults Separately for Each Rating Category - April 2018 To March 2019 Short Term Scale)

Name of the Issuer	Sector	Instrument	Issue size (INR million)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event	Date of Default Recognition
Caravel Logistics Private Limited	Diversified Services	BLR	111	Unlisted	IND A4	Delay in debt servicing	24-Nov-18	7-Dec-18
Sure Safety Solutions Private Limited	Diversified Services	BLR	250	Unlisted	IND A4(ISSUER NOT COOPERATING)	Delay in debt servicing	25-Oct-18	5-Dec-18
Contec Syndicate Private Limited	Building Materials & Construction	BLR	150	Unlisted	IND A4+	Delay in debt servicing	25-Apr-18	3-May-18