

<b>Subsidiaries</b>	<b>Percentage Shareholding</b>
Bhartiya Rail Bijlee Company Ltd.	74%
Kanti Bijlee Utpadan Nigam Ltd.	100%
NTPC Vidyut Vyapar Nigam Ltd.	100%
NTPC Electric Supply Company Ltd.	100%
Patratu Vidyut Utpadan Nigam Ltd.	74%
Nabinagar Power Generating Company Ltd. (Joint venture company upto 29 June 2018)	100%
NTPC Mining Ltd. (w.e.f. 29 August 2019)	100%
THDC India Ltd. (w.e.f. 27 March 2020)	74.50%
North Eastern Electric Power Corporation Ltd. (w.e.f. 27 March 2020)	100%
<b>Joint Ventures</b>	
Utility Powertech Ltd.	50%
NTPC-GE Power Services Private Ltd.	50%
NTPC-SAIL Power Company Ltd.	50%
NTPC Tamil Nadu Energy Company Ltd.	50%
Ratnagiri Gas & Power Private Ltd.	26%
Aravali Power Company Private Ltd.	50%
NTPC BHEL Power Projects Private Ltd.	50%
Meja Urja Nigam Private Ltd.	50%
Transformers and Electricals Kerala Ltd.	44.60%
National High Power Test Laboratory Private Ltd.	20%
Energy Efficiency Services Ltd.	47.15%
CIL NTPC Urja Private Ltd.	50%
Anushakti Vidhyut Nigam Ltd.	49%
Hindustan Urvarak & Rasayan Ltd.	33%
Konkan LNG Ltd. (previously Konkan LNG Private Ltd.)	15%
Trincomalee Power Company Ltd.	50%
Bangladesh-India Friendship Power Company Private Ltd.	50%