

Bank of Baroda Subsidiaries

Sr. No.	Name of Entity	Relationship	% of shareholding
1	BOB Capital Markets Limited	Subsidiary	100%
2	BOB Financial Solutions Limited (formerly known as BOB Cards Ltd.)	Subsidiary	100%
3	The Nainital Bank Limited	Subsidiary	98.57%
4	Baroda Global Shared Services Ltd	Subsidiary	100%
5	Baroda Sun Technologies Ltd.	Subsidiary	100%
6	Bank of Baroda (Kenya) Limited	Subsidiary	86.70%
7	Bank of Baroda (Uganda) Limited	Subsidiary	80%
8	Bank of Baroda (Guyana) Inc.	Subsidiary	100%
9	Bank of Baroda (UK) Limited	Subsidiary	100%
10	Bank of Baroda (Tanzania) Limited	Subsidiary	100%
11	Baroda Capital Markets (Uganda Limited. (Subsidiary of Bank of Baroda Uganda Ltd.)	Subsidiary	100%
12	Bank of Baroda (Trinidad & Tobago) Ltd.	Subsidiary	100%
13	Bank of Baroda (Ghana) Ltd.	Subsidiary	100%
14	Bank of Baroda (New Zealand) Ltd.	Subsidiary	100%
15	Bank of Baroda (Botswana) Limited	Subsidiary	100%
16	BOB (UK) Ltd	Subsidiary	100%
17	Baroda Pioneer Asset Management Company Limited	Subsidiary	100%
18	Baroda Pioneer Trustee Company Private Limited	Subsidiary	100%

(Source: Published Annual Report)