

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

For achieving the CSR objectives through the implementation of meaningful and sustainable CSR programmes, India Ratings and Research Private Limited (India Ratings) will annually contribute such sums not being not less than the minimum amount as prescribed by applicable law towards CSR activities.

1. A brief outline of the India Ratings CSR policy, including overview of the projects proposed to be undertaken:-

The objective of India Ratings CSR policy is to support the disadvantaged/marginalized cross section of the society by providing opportunities to improve the quality of life. India Ratings CSR policy is aimed at demonstrating care for the community through its focus on healthcare, education and skill development.

India Ratings would contribute towards CSR through existing charitable foundations which are eligible to conduct permissible CSR activity.

The Company's CSR Policy has been prepared in accordance with Section 135 of the Companies Act, 2013 on CSR and in accordance with the CSR rules notified by the Ministry of Corporate Affairs, Government of India, in 2014. The project being undertaken is within the framework of Schedule VII of the Companies Act, 2013.

2. Composition of the CSR Committee:-

The Board has constituted the CSR Committee of the Board comprising of Mr. Rohit Sawhney, Managing Director and Chief Executive Officer, Mr. Brett Hemsley and Mr. Robert Pavrey, Directors.

The CSR Committee will perform the following functions:

- a) formulate and recommend to the Board, a CSR Policy which shall indicate the CSR activities to be undertaken by the Company
- b) recommend the amount of expenditure to be incurred on the said activities
- c) monitor the CSR Policy of the Company from time to time and
- d) institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company
- e) The contents of the CSR Policy have to be disclosed in the Director's Report and also displayed on the website

3. Control Mechanism to monitor and perform assessment impact of CSR contribution:-

1. In-house team of motivated and voluntary India Ratings employees will be chosen to co-ordinate and monitor the CSR activities.
2. The in-house CSR team will recommend organisation to which the CSR contributions can be given. The CSR Committee and the Board will give approval to the organisations to which CSR contributions can be given.
3. The in-house team will monitor the reach and outcome of the CSR initiatives through monthly/quarterly reports/documentation and assessments conducted through periodic visits.
4. Initiatives conducted under CSR will be tracked to determine the outcomes achieved and the benefits to the community through monthly reports and field visits, telephone and email communications.
5. The organisation to which the CSR contribution is made will have to submit audited accounts to India Ratings on a periodical basis.
6. India Ratings will spend a minimum amount for carrying out evaluation and impact assessment and monitoring of the CSR activities. The amount spent will be less than 5% of the total CSR expenditure incurred in a financial year.